



MANAGER'S MESSAGE

Gary Raybon

2025 was another successful year for Wharton County Electric Cooperative. In April, we achieved 1 million hours without a lost-time accident. This achievement represents twelve years of our employees' hard work and dedication to safety. I commend the employees on this accomplishment and thank the Board for their continued support of our safety programs.

WCEC members used a record 256,726,567 kWh of energy in 2025, surpassing 2024 by 4.93%. This increase shows a growth in both residential and commercial/industrial loads.

On the financial front, we met or exceeded all the metrics set forth by our bankers and Board Policies. Our assets surpassed \$90 million for the first time. With the patronage capital retirement credited to WCEC members' bills at the end of September 2025,

the total amount of patronage returned to our member-owners now stands at \$6.6 million.

WCEC is a stable, well-run organization with a bright future. I thank the membership for always electing board members who are caring and involved in the cooperative's operations.

On a personal note, this is my last Annual Meeting of Members as I will be retiring at the end of June.

I appreciate everything WCEC has done for my family and me through the years. I wish WCEC and the new CEO the best of luck in the future.