

PRESIDENT & MANAGER'S REPORT



Strength Through Adversity PRESIDENT & MANAGER'S REPORT



PRESIDENT
FRANKIE PETER



MANAGER
GARY RAYBON

2020 and the first quarter of 2021 will be a time that we remember for the rest of our lives. We can safely say that we are all glad to see that time frame in the rear-view mirror. From a history-making pandemic to a record-shattering ice storm, we all should be commended for simply making it to the point of having an Annual Meeting. In April 2020 when the WCEC Board approved protecting the membership by having a drive-through Annual Meeting, we all assumed that it would be a one-time affair and by June of 2021 everything would be back to normal. As the saying goes, "Man makes plans... and God laughs." At the February 2021 meeting of the WCEC Board, it was decided out of an abundance of caution to once again hold a drive-through Annual Meeting. While we would prefer to get together with the members and enjoy a good meal and fellowship, we feel that this is the best decision at this time.

Starting in mid-March 2020, your Board and the employees at WCEC have overcome and adapted to changes in operations due to the global pandemic. During 2020 the Board held both virtual meetings and socially distant meetings. While not optimal, the necessary work of the Board was accomplished and the Board remains united in moving forward with the goals and mission of WCEC. Throughout the year the employees have adapted to changed working hours, mask requirements, and socially distancing rules which at the time seemed to change hourly. Through it all, the employees got the job done with no complaints and a smile on their faces. Through the pandemic and resulting shutdowns, our priority has been the safety of our employees while maintaining the level of service that our members have come to expect from WCEC. We hope that we have

accomplished that goal.

The events surrounding Valentine's day and winter storm Uri were extremely trying for WCEC. While we were lucky to not have much damage to our electrical system, we were exposed to over 100 hours of ERCOT mandated rotating outages. While our power supplier South Texas Electric Cooperative (STEC) was providing all the generating capacity to serve our loads, being part of the ERCOT grid meant our members were subject to the rotating outages like everyone else in the state. We apologize for any inconvenience that the outages caused, but please believe our employees did an amazing job of fielding questions from members and assisting STEC in minimizing the duration of the rotating outages. A special thanks for all the kind words of support from our members during that difficult week.

As of the writing of this report, there is still turmoil at ERCOT, and the powers that be in Austin are holding hearings on design changes and restructuring the wholesale market. Please be assured that your voice as a cooperative member will be heard in any and all discussions.

As we have since 1938, WCEC will continue to answer to the needs of the members we serve with a sense of dedication and a smile on our faces.

For Peggy Glaze and Frankie Peter, this Annual Meeting marks the end of their service on the WCEC Board as each of them has reached their term limits. They wish to say "Thank You" for the honor of serving the membership of WCEC for nine years.